

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Timothy Cosgrove, President

Jonathan Withrow, Vice President

Tom Meyer

Shannon Green

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

November 2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: NOVEMBER 2019

Balances:

ErieBank Oper. Acct.	\$	451,097.69	
Total	\$	451,097.69	\$ 451,097.69
Outstanding Vendor Checks	\$	(23,014.60)	
Outstanding Payroll Checks	\$	(10,657.52)	
Total	\$	(33,672.12)	\$ (33,672.12)

Investment Balances:

Star Ohio-36597	\$	459,003.87	
FNB - 013	\$	4,169,061.89	
ErieBank Savings-4941	\$	4,866,694.76	
Total	\$	9,494,760.52	\$ 9,494,760.52

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

	Bank Balance	\$	9,913,736.09
RITA		\$	(13,720.47)
Washington National		\$	(133.55)
Diff in state tax		\$	(2.66)
SERS Insufficient Funds		\$	(11,875.00)
	Bank Balance	\$	9,888,004.41
	Finsumm Balance	\$	9,888,004.43
AFLAC diff.		\$	(0.02)
		\$	9,888,004.41
	Difference	\$	-

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DATE: 12/05/2019
TIME: 12:29

kirtland local
CASH RECONCILIATION AS OF 11/30/2019

PAGE: 1
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	SUB-TOTALS	TOTALS
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Gross Depository Balances:		
ErieBank Oper. Acct.	\$ 451,097.69	
Total Depository Balances (Gross)		\$ 451,097.69
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	33,672.12	
Adjustments	25,731.66	
see printed reconciliation		
Total Adjustments to Bank Balance		59,403.78
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	459,003.87	
FNB	4,169,061.89	
ERIEBANK SAVINGS	4,866,694.76	
Total Investments		9,494,760.52
Cash on Hand:		
Petty Cash:		
SUPT/TREASURER	\$ 150.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	50.00	
ATHLETICS OFFICE	1,000.00	
CAFE CHANGE FUND	300.00	
Change Cash:		
Cash with Fiscal Agent	0.00	
Total Cash on Hand		1,550.00
Total Balances		\$ 9,888,004.43
Total Fund Balance		\$ 9,888,004.43
Depository Clearance Accounts:		
Total Clearance Account Balances		\$ 0.00

Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUMM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGCAL:: at 5-DEC-2019 12:38:55.73

Date: 12/05/2019
Time: 12:38 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001 0000	GENERAL FUND	985,118.12	7,065,115.45	1,213,677.39	5,903,136.79	6,687,468.75	1,478,807.88	5,208,660.87
001 9015	GF - CAPITAL RESERVE	0.00	0.00	0.00	3,999.69	436,446.01	15,772.42	420,673.59
001 9770	GENERAL-BUDGET RESERVE FUND-HB 412	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002 0000	BOND RETIREMENT FUND	62,521.75	488,419.40	865,573.74	867,711.18	71,244.82	0.00	71,244.82
003 0000	PERMANENT IMPROVEMENT FUND	15,443.01	124,381.60	1,292.00	359,613.63	245,401.12	237,922.16	7,478.96
003 9002	LIBRARY FUND	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004 9000	CONSTRUCTION DONATIONS	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006 0000	FOOD SERVICE FUND	28,689.27	92,549.33	22,560.86	45,396.42	84,379.13	182,887.58	98,508.45
008 9001	HOBART FUND	0.90	4.09	0.00	0.00	1,939.92	0.00	1,939.92
008 9003	WM. THORNE SCHOLARSHIP FUND	3.91	17.66	0.00	0.00	8,394.76	0.00	8,394.76
008 9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	12.45	56.22	0.00	0.00	26,714.24	0.00	26,714.24
008 9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	8.32	37.55	0.00	0.00	17,839.34	0.00	17,839.34
008 9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	8.63	38.98	0.00	0.00	18,522.53	0.00	18,522.53
008 9007	JAMES A BUCHANAN MEMORIAL FUND	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008 9008	ALUMNI SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008 9009	HENNIE SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	5.00	0.00	5.00

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	10,275.72	1,119.55	16,157.17	0.00	12,144.68	14,288.21	0.00	14,288.21
009	9200 MS UNIFORM RESALE SUPPLIES	3,181.50	3,074.79	19,321.79	0.00	13,510.07	8,993.22	5,458.59	3,534.63
009	9201 PROJECT LEAD THE WAY	11,004.77	0.00	0.00	0.00	6,533.50	4,471.27	686.75	3,784.52
009	9300 HS UNIFORM RESALE SUPPLIES	37,121.24	3,942.00	22,882.48	1,380.42	26,613.99	33,389.73	8,252.05	25,137.68
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	6,399.89	1,199.85	5,629.35	948.00	2,144.00	9,885.24	4,295.50	5,589.74
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	2,760.00	3,970.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014	9200 KMS FIELD TRIPS	0.00	1,247.13	1,247.13	1,246.88	1,246.88	0.25	0.00	0.25
014	9300 KHS FIELD TRIPS	14,365.35	3,682.00	31,460.00	3,982.02	12,101.22	33,724.13	1,482.47	32,241.66
018	9100 KES PRINCIPAL'S FUND	35,557.83	50.50	2,019.81	5,616.03	16,503.48	21,074.16	6,171.83	14,902.33
018	9103 ES: MAKE IT CLUB	11,361.85	625.00	3,255.25	3,997.59	4,798.64	9,818.46	530.35	9,288.11
018	9200 KMS PRINCIPAL'S FUND	0.00	1,078.00	1,078.00	15.00	350.15	727.85	2,183.60	1,455.75-
018	9300 KHS PRINCIPAL'S FUND	234.07	1,551.75	1,551.75	0.00	0.00	1,785.82	0.00	1,785.82

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9004	KEF TECHNOLOGY GRANT	814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75
019 9013	WELLNESS PROGRAM	8,367.41	0.00	0.00	0.00	0.00	8,367.41	0.00	8,367.41
019 9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,695.25	0.00	0.00	0.00	6,695.25	0.00	0.00	0.00
019 9113	1st TECH CHALLENGE	3,047.34	500.00	500.00	0.00	250.00	3,297.34	3.08	3,294.26
019 9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9213	MS LEGO LEAGUE	890.45	0.00	0.00	0.00	0.00	890.45	665.00	225.45
019 9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM	18,694.60	7,177.80	16,939.26	3,069.90	11,956.11	23,677.75	108.00	23,569.75
022 0000	TOURNAMENT FUND	3,428.32	10,149.00	17,911.81	35,624.45	12,757.46	8,582.67	2,330.00	6,252.67
022 9118	PRESCHOOL TUITION	3,633.75	1,980.00	20,210.00	6,944.42	10,475.36	13,368.39	24,304.87	10,936.48-
028 9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84
200 9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200 9013	CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9014	CLASS OF 2014	6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200 9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200 9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200 9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200 9018	CLASS OF 2018	2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200 9019	CLASS OF 2019	87.06	0.00	200.00	0.00	0.00	287.06	0.00	287.06
200 9020	CLASS OF 2020	1,755.50	500.50	3,300.50	0.00	0.00	5,056.00	9,438.50	4,382.50-
200 9021	CLASS OF 2021	1,511.26	150.00	150.00	0.00	750.00	911.26	8,555.00	7,643.74-
200 9022	CLASS OF 2022	24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200 9109	KES: STUDENT COUNCIL	3,788.23	0.00	468.00	0.00	0.00	4,256.23	0.00	4,256.23
200 9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200 9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200 9213	KMS: NATIONAL JR HONOR SOCIETY	1,746.79	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79
200 9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200 9219	KMS: STUDENT COUNCIL	12,928.88	0.00	1,650.00	0.00	595.00	13,983.88	0.00	13,983.88
200 9225	KMS: YEARBOOK	0.00	0.00	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9301 KHS: AFS	1,050.45	0.00	0.00	0.00	1,050.45	0.00	1,050.45
200 9303 KHS: ART CLUB	184.23	0.00	0.00	0.00	184.23	0.00	184.23
200 9305 KHS: CLOSE-UP	48.66	0.00	0.00	0.00	48.66	0.00	48.66
200 9307 KHS: DRAMA	6,109.25	0.00	0.00	0.00	6,109.25	0.00	6,109.25
200 9311 KHS: KEY CLUB	1,415.35	0.00	0.00	0.00	1,415.35	0.00	1,415.35
200 9313 KHS: NATIONAL HONOR SOCIETY	3,218.19	230.00	78.75	78.75	3,369.44	66.00	3,303.44
200 9315 KHS: NEWSPAPER	221.87	0.00	0.00	0.00	221.87	0.00	221.87
200 9319 KHS: STUDENT COUNCIL	10,653.53	4,895.00	42.78	3,741.64	11,806.89	207.30	11,599.59
200 9323 KHS: UNITED WAY	100.41	0.00	0.00	0.00	100.41	0.00	100.41
200 9324 KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	36.00	0.00	36.00
200 9325 KHS: YEARBOOK	6,378.77	730.00	0.00	2,244.37	4,864.40	0.00	4,864.40
200 9331 KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	336.69	0.00	336.69
300 9200 KMS: ATHLETICS	0.00	84.00	0.00	0.00	84.00	0.00	84.00
300 9207 KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300 9209 KMS: 7TH GRADE TRIP	7,562.98	12,005.00	0.00	9,000.00	10,567.98	47,650.00	37,082.02-
300 9211 KMS: 8TH GRADE TRIP	6,798.88	8,519.00	0.00	10,600.00	4,717.88	60,168.00	55,450.12-

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KIRTLAND LOCAL SCHOOL DISTRICT
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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300 9300	KHS: ATHLETICS	140.00		47,824.10	6,627.73	55,116.59	4,771.74	12,170.00	7,398.26-
300 9305	KHS: CHEERLEADERS	2,731.46		2,331.46	0.00	3,294.85	4,691.95	0.00	4,691.95
300 9307	KHS: FOOTBALL CAMP	650.00		6,265.00	397.68	9,843.37	8,665.76	2,953.67	5,712.09
300 9313	KHS: BAND	20,087.55		21,537.55	0.00	533.25	28,163.81	769.39	27,394.42
300 9314	KHS: CHOIR	0.00		0.00	0.00	0.00	5,775.08	10,000.00	4,224.92-
300 9320	BOYS BASEBALL CAMP	0.00		0.00	0.00	3,328.75	7,534.50	1,225.00	6,309.50
300 9321	BOYS BASKETBALL CAMP	0.00		8,040.00	1,876.00	8,815.90	4,542.13	3,648.00	894.13
300 9322	BOYS SOCCER CAMP	0.00		0.00	0.00	0.00	1,340.67	0.00	1,340.67
300 9323	BOYS WRESTLING CAMP	0.00		1,000.00	0.00	0.00	2,895.00	568.00	2,327.00
300 9324	BOYS TRACK & CC CAMP	0.00		0.00	0.00	0.00	99.86	0.00	99.86
300 9325	GIRLS VOLLEYBALL CAMP	735.00		6,998.90	0.00	1,942.92	9,480.04	2,166.96	7,313.08
300 9326	GIRLS BASKETBALL CAMP	0.00		0.00	0.00	735.56	2,995.44	1,100.00	1,895.44
300 9328	GIRLS SOCCER CAMP	0.00		4,640.00	0.00	5,138.98	5,116.42	3,029.50	2,086.92
300 9329	GIRLS TRACK & CC CAMP	0.00		50.00	0.00	0.00	464.51	0.00	464.51
300 9330	BOYS GOLF TEAM	0.00		2,138.90	0.00	3,422.95	0.00	0.00	0.00
401 9118	2017-2018 WILLO HILL - AUX FUNDS	93.37		0.00	0.00	0.00	93.37	0.00	93.37

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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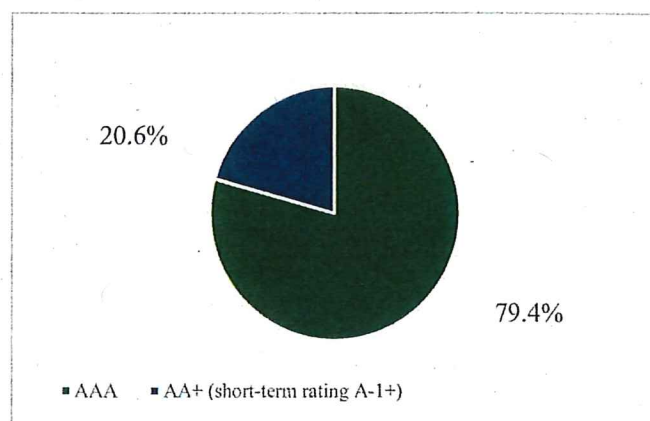
Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
401	9119 2018-2019 WILLO HILL - AUX FUNDS	0.00	0.00	0.00	130.42	32,950.75	0.00	32,950.75
450	9014 CONNECTIVITY GRANT							
	2,700.00	0.00	2,700.00	0.00	0.00	5,400.00	5,400.00	0.00
467	9019 STUDENT WELLNESS AND SUCCESS FUND							
	0.00	0.00	18,993.38	6,546.00	9,625.50	9,367.88	7,123.50	2,244.38
499	9014 BWC - GRANT							
	0.00	0.00	29,647.56	0.00	29,647.56	0.00	0.00	0.00
516	9019 2018-2019 IDEA GRANT							
	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516	901B 18-19 IDEA RESTORATION GRANT							
	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516	9020 2019-2020 IDEA GRANT							
	0.00	0.00	0.00	10,509.17	44,238.08	44,238.08	91,898.32	136,136.40
516	902B 19-20 IDEA RESTORATION GRANT							
	0.00	0.00	0.00	1,407.24	3,878.10	3,878.10	4,724.80	8,602.90
572	9019 2018-2019 TITLE I GRANT							
	6,504.47	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00
572	9020 2019-2020 TITLE I GRANT							
	0.00	0.00	0.00	185.64	1,071.67	1,071.67	134.09	1,205.76
587	9019 2018-2019 EARLY CHILDHOOD GRANT							
	433.44	0.00	433.44	0.00	0.00	0.00	0.00	0.00
587	9020 2019-2020 EARLY CHILDHOOD GRANT							
	0.00	0.00	0.00	0.00	733.64	733.64	3,803.31	4,536.95
590	9019 2018-2019 IMPROVING TEACHER QUALITY GRANT							
	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590	9020 2019-2020 IMPROVING TEACHER QUALITY GRANT							
	0.00	0.00	0.00	0.00	7,200.04	7,200.04	15,899.96	23,100.00
599	9020 19-20 ACADEMIC ENRICHMENT GRANT							
	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
GRAND TOTALS:								
	9,289,560.30	1,160,547.24	8,124,705.21	2,193,599.69	7,526,261.08	9,888,004.43	2,277,321.43	7,610,683.00

Kirtland Local School District IMA

Market Value \$ 4,169,061.89

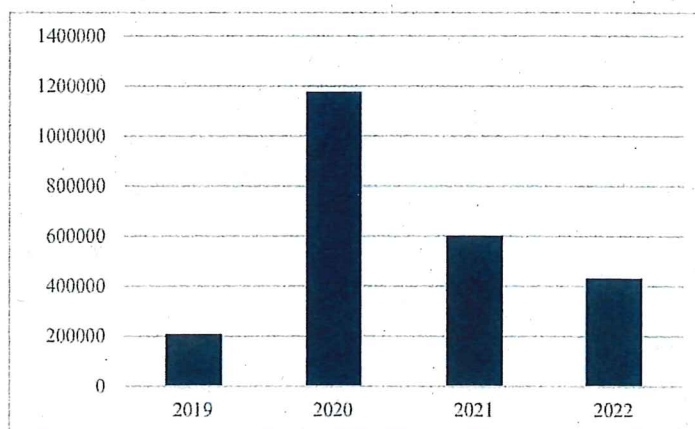
Portfolio Characteristics**	Percent
Weighted Average Yield	2.21%
Weighted Average YTM	1.73%
Weighted Average Duration	1.14
Income posted to account	\$5,593.13

Bond Ratings**	Percent
AAA	79.4%
AA+ (short-term rating A-1+)	20.6%

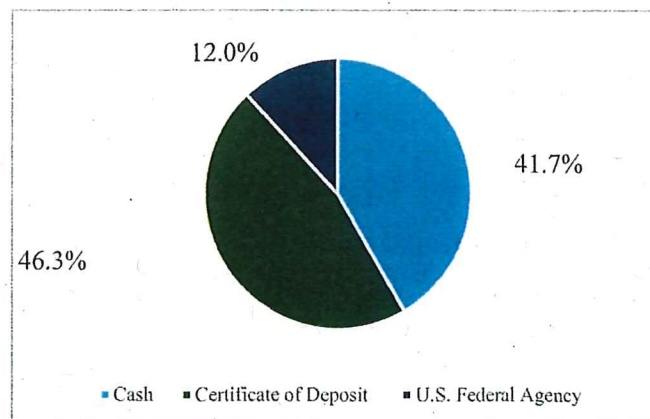


Maturity Ladder

Maturity Year	Par Value
2019	\$ 205,000
2020	\$ 1,175,000
2021	\$ 600,000
2022	\$ 430,000



Asset Sub-Classes*	Percent
Cash	41.7%
Certificate of Deposit	46.3%
U.S. Federal Agency	12.0%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

10/01/19 - 10/31/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,729,227.970	1.00 1.00	1,729,227.97 1,729,227.97	0.00	31,644 1.83%
Income Cash		0.00 0.00	147,179.06 147,179.06	0.00	0 0.00%
Principal Cash		0.00 0.00	-147,179.06 -147,179.06	0.00	0 0.00%
Total Cash & Equivalents			\$ 1,729,227.97 \$ 1,729,227.97	\$ 0.00	\$ 31,644 1.83%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	100.00 100.15	100,001.00 100,150.00	-149.00	1,930 1.93%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.80 100.03	99,803.00 100,025.00	-222.00	1,840 1.84%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.83 99.99	99,831.00 99,990.00	-159.00	1,870 1.87%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	100.00 100.10	100,001.00 100,100.00	-99.00	1,850 1.85%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	100.02 100.18	100,021.00 100,175.00	-154.00	2,125 2.12%
Total U.S. Governments			\$ 499,657.00 \$ 500,440.00	\$ -783.00	\$ 9,615 1.92%
Certificates of Deposit - Dtc Eligible					
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.04 100.00	100,043.00 100,000.00	43.00	2,700 2.70%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	100.03 100.00	55,015.40 55,000.00	15.40	1,017 1.85%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	100.06 100.00	50,029.00 50,000.00	29.00	975 1.95%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.32 100.00	250,802.50 250,000.00	802.50	6,375 2.54%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	100.08 100.00	100,075.00 100,000.00	75.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.14 100.00	50,068.00 50,000.00	68.00	925 1.85%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

10/01/19 - 10/31/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,729,227.970	1.00 1.00	1,729,227.97 1,729,227.97	0.00	31,644 1.83%
Income Cash		0.00 0.00	147,179.06 147,179.06	0.00	0 0.00%
Principal Cash		0.00 0.00	-147,179.06 -147,179.06	0.00	0 0.00%
Total Cash & Equivalents			\$ 1,729,227.97 \$ 1,729,227.97	\$ 0.00	\$ 31,644 1.83%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	100.00 100.15	100,001.00 100,150.00	-149.00	1,930 1.93%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.80 100.03	99,803.00 100,025.00	-222.00	1,840 1.84%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.83 99.99	99,831.00 99,990.00	-159.00	1,870 1.87%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	100.00 100.10	100,001.00 100,100.00	-99.00	1,850 1.85%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	100.02 100.18	100,021.00 100,175.00	-154.00	2,125 2.12%
Total U.S. Governments			\$ 499,657.00 \$ 500,440.00	\$ -783.00	\$ 9,615 1.92%
Certificates of Deposit - Dtc Eligible					
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.04 100.00	100,043.00 100,000.00	43.00	2,700 2.70%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	100.03 100.00	55,015.40 55,000.00	15.40	1,017 1.85%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	100.06 100.00	50,029.00 50,000.00	29.00	975 1.95%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.32 100.00	250,802.50 250,000.00	802.50	6,375 2.54%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	100.08 100.00	100,075.00 100,000.00	75.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.14 100.00	50,068.00 50,000.00	68.00	925 1.85%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

10/01/19 - 10/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.17 100.00	100,171.00 100,000.00	171.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.14 100.00	150,202.50 150,000.00	202.50	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.14 100.00	50,069.50 50,000.00	69.50	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.85 100.00	252,115.00 250,000.00	2,115.00	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.21 100.00	50,105.50 50,000.00	105.50	950 1.90%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.26 100.00	75,192.75 75,000.00	192.75	1,462 1.95%
Third Fed Sav & Ln ClevInd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.25 100.00	100,250.00 100,000.00	250.00	1,950 1.95%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.65 99.60	201,308.00 199,200.00	2,108.00	4,500 2.24%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	101.52 100.00	203,034.00 200,000.00	3,034.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.41 100.00	134,436.90 130,000.00	4,436.90	4,095 3.05%
Total Certificates of Deposit - Dtc Eligible			\$ 1,922,918.05 \$ 1,909,200.00	\$ 13,718.05	\$ 43,974 2.29%
Total Fixed Income			\$ 2,422,575.05 \$ 2,409,640.00	\$ 12,935.05	\$ 53,589 2.21%
Total Assets			\$ 4,151,803.02 \$ 4,138,867.97	\$ 12,935.05	\$ 85,233 2.05%
Total Accrued Income			\$ 17,258.87		
Net Assets & Accrued Income			\$4,169,061.89		



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

10/01/19 - 10/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.17 100.00	100,171.00 100,000.00	171.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.14 100.00	150,202.50 150,000.00	202.50	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.14 100.00	50,069.50 50,000.00	69.50	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.85 100.00	252,115.00 250,000.00	2,115.00	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.21 100.00	50,105.50 50,000.00	105.50	950 1.90%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.26 100.00	75,192.75 75,000.00	192.75	1,462 1.95%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.25 100.00	100,250.00 100,000.00	250.00	1,950 1.95%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.65 99.60	201,308.00 199,200.00	2,108.00	4,500 2.24%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	101.52 100.00	203,034.00 200,000.00	3,034.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.41 100.00	134,436.90 130,000.00	4,436.90	4,095 3.05%
Total Certificates of Deposit - Dtc Eligible			\$ 1,922,918.05 \$ 1,909,200.00	\$ 13,718.05	\$ 43,974 2.29%
Total Fixed Income			\$ 2,422,575.05 \$ 2,409,640.00	\$ 12,935.05	\$ 53,589 2.21%
Total Assets			\$ 4,151,803.02 \$ 4,138,867.97	\$ 12,935.05	\$ 85,233 2.05%
Total Accrued Income			\$ 17,258.87		
Net Assets & Accrued Income			\$4,169,061.89		

KIRTLAND LOCAL SCHOOL MONTHLY REORT - November - FY 2020

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	MONTHLY						YEAR TO DATE		
				November 2018	November 2019	November 2019	Nov FY 2020	FY 2019 ACTUAL THROUGH NOV	FY 2020 ACTUAL THROUGH NOVEMBER
	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	ESTIMATE	ESTIMATE	ACTUAL	ESTIMATE		
REVENUES									
Local Property Taxes	10,566,896	10,806,503	5,094,155	-	-	-	4,924,650	4,604,414	5,094,155
Tangible Personal Property	928,874	945,269	394,433	-	-	-	395,085	392,331	394,433
Income Tax	-				-			-	-
State Foundation	846,255	820,994	342,020	68,416	68,416	67,072	342,081	355,213	342,020
Other State Aid	1,845	1,750	460	146	146	-	730	737	460
Property Tax Allocation	1,532,075	1,531,979	793,160	-	-	783,052	748,902	747,751	793,160
Other Revenue	430,784	292,151	200,992	7,200	7,200	18,130	156,651	187,918	200,992
Total Revenue	14,306,729	14,398,648	6,825,220	75,762	75,762	868,254	6,568,099	6,288,364	6,825,220
Other Financing									
Transfers In	-							-	-
Advances In	-							-	-
Other Financing	168,731	32,000	184,961	-	-	116,864	17,500	155,653	184,961
Total Other Financing	168,731		184,961	-	-	116,864	17,500	155,653	184,961
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	7,010,181	75,762	75,762	985,118	6,585,599	6,444,017	7,010,181
EXPENSES									
Salaries	8,625,395	8,937,738	3,680,703	748,694	777,527	721,796	3,756,067	3,645,555	3,680,703
Benefits	3,245,528	3,271,903	1,371,492	269,487	271,047	251,021	1,388,564	1,373,109	1,371,492
Purchased Services	1,567,753	1,623,265	519,429	155,268	160,018	137,546	608,598	606,336	519,429
Supplies	332,612	377,617	202,768	37,094	40,844	88,835	194,677	175,922	202,768
Equipment	12,468	27,878	23,377	350	2,534	(813)	10,137	4,143	23,377
Other	296,137	285,482	101,369	5,955	6,921	15,293	115,105	99,896	101,369

TOTAL Operational Expenses	14,079,893	14,523,883	5,899,138	1,216,848	1,258,891	1,213,678	6,073,148	5,904,961	5,899,138
Other Expenses									
Transfers Out									
Advances Out			170,000						
Other Financing	128,457								
Total Other Financing	128,457	-	170,000			-	0		
Total Operational Expenses and Other Financing	14,208,350	14,523,883	6,069,138	1,216,848	1,258,891	1,213,678	6,073,148	5,904,961	5,899,138
Beginning General Fund Cash Bal	7,417,394								
Outstanding Encumbrances		1,494,580							
Unencumbered Ending Fund Balance		7,033,857							
Budget Reserve		1,459,458							
Capital Reserve		432,446							
Unrestricted Fund Balance		8,925,761							

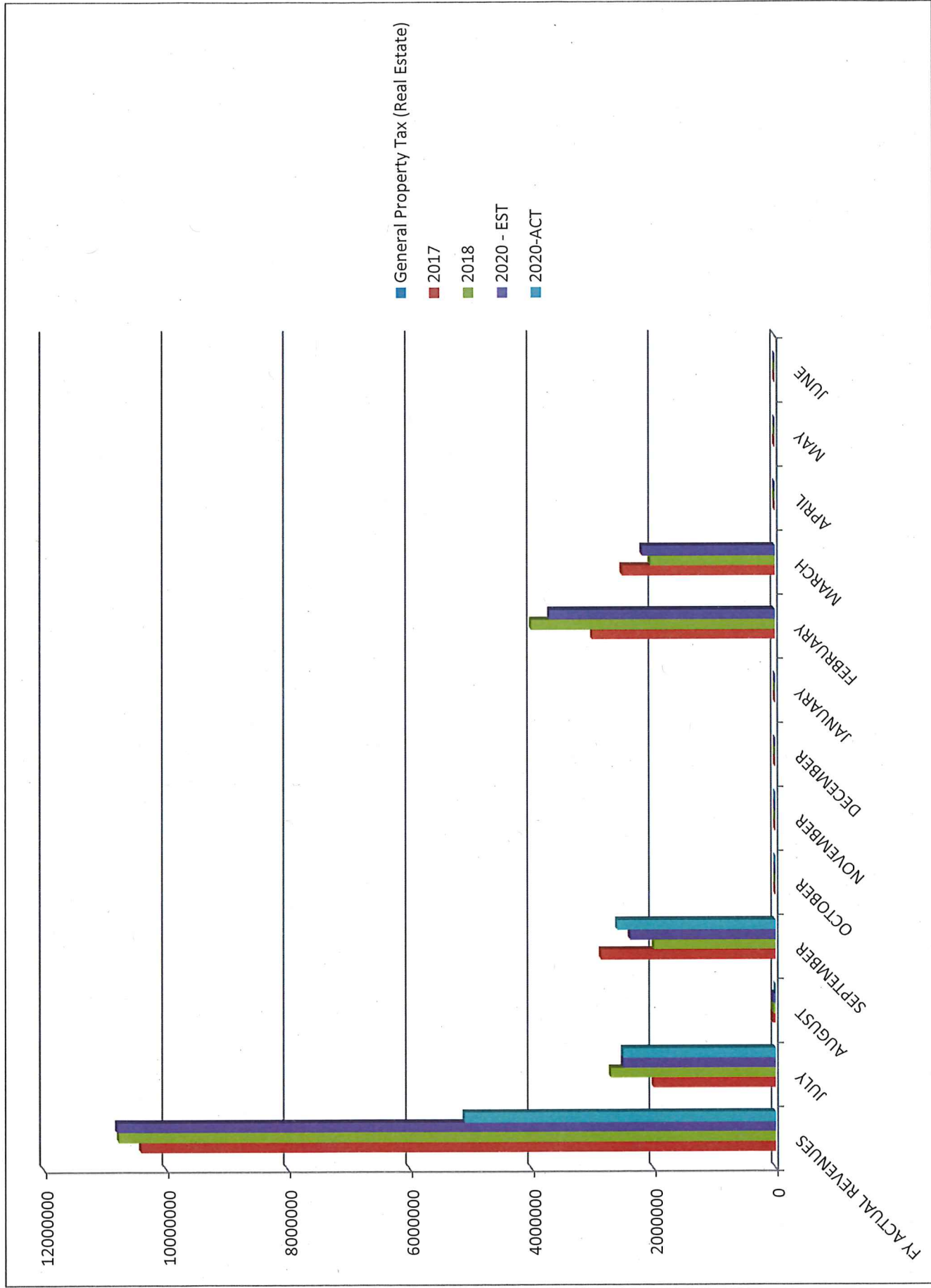
YTD Operating Surplus/(Deficit)

941,043

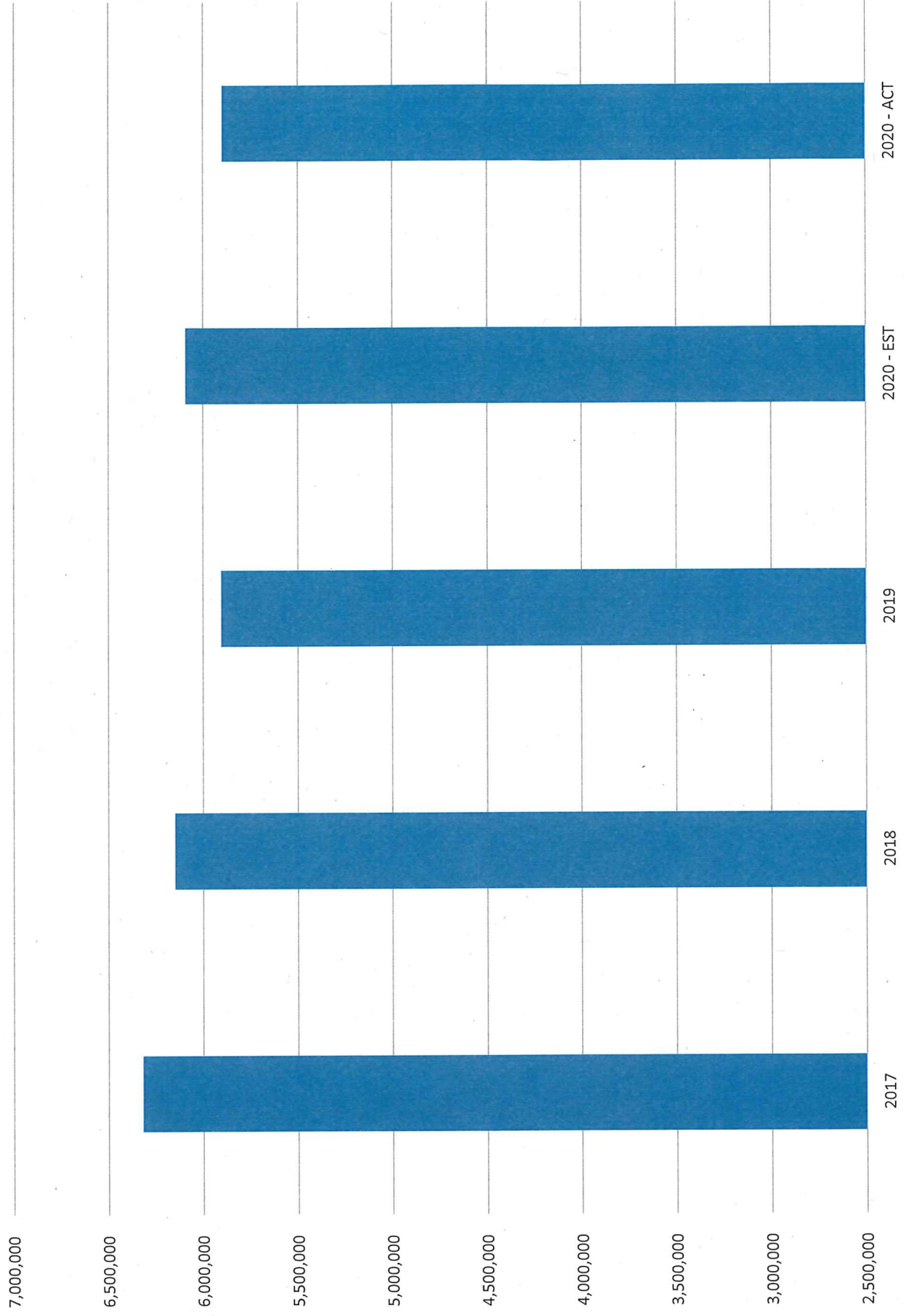
Revenue Variance

Expense Variance

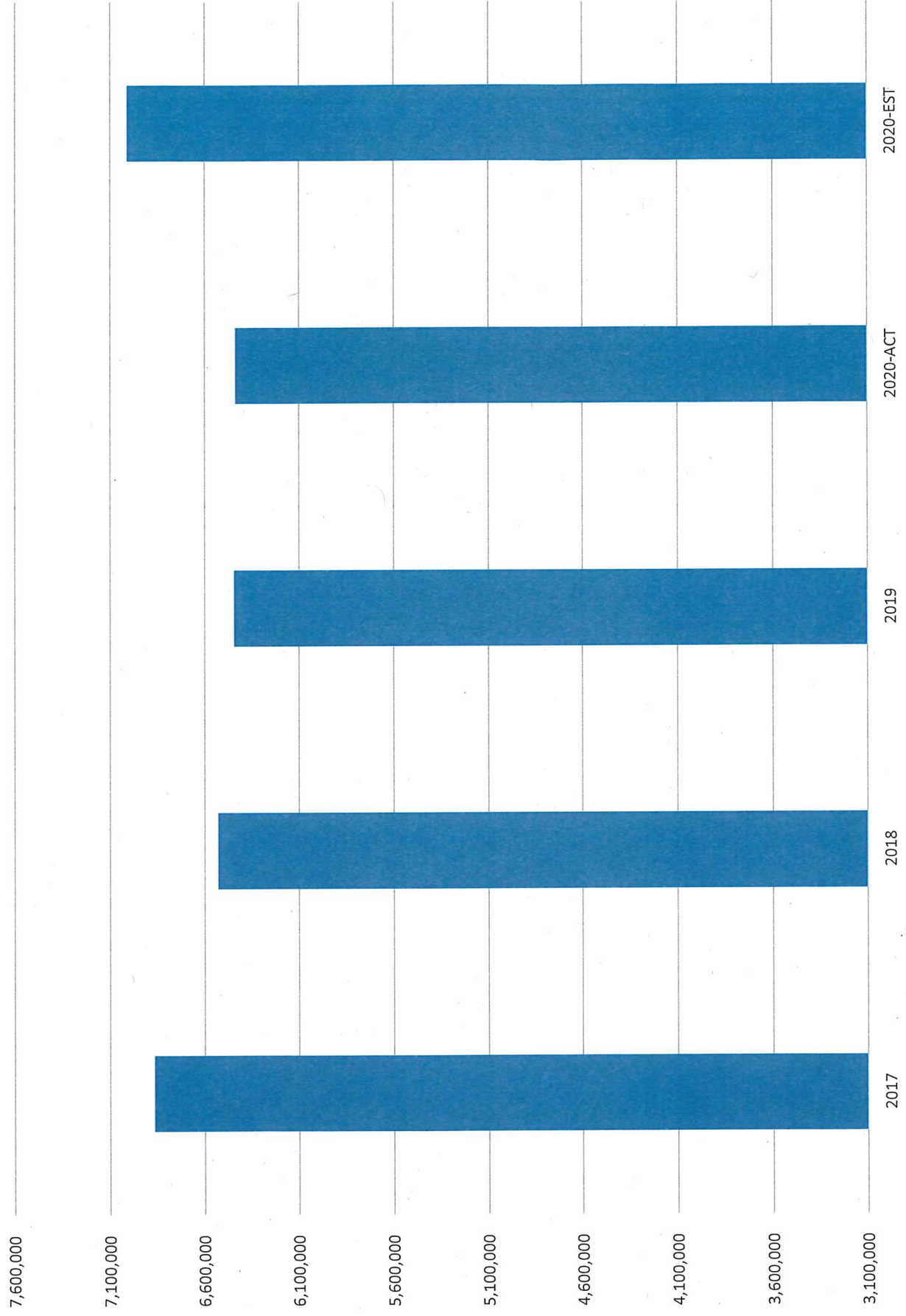
PROPERTY TAX COMPARISON



General Fund Expenses Through November



Through November



FOOD SERVICES -FUND 006

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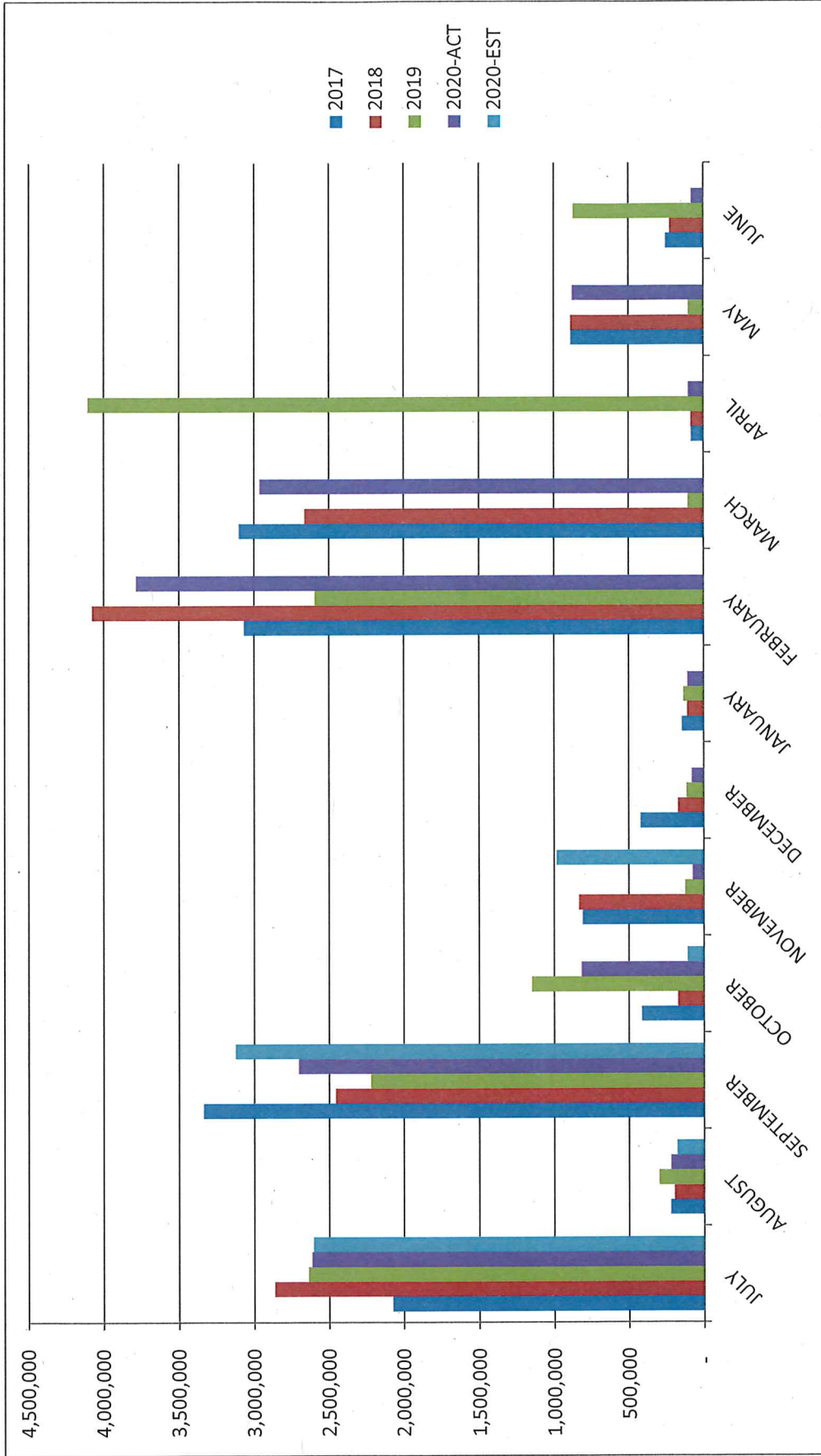
Expenses						
Salaries	100	0	5,510	6,433	7,298	19,341
Benefits	200	0				200
Purchased Services	400	0	81	7,464	11,846	19,791
Supplies	500	0	-		69	569
Capital Outlay	600	0	-			
Other	800	0		3,347	3,348	7,495

	0	5591	17,244	-	22,561	-	-	-	-	45,396
Total Expenses	0	5591	17,244	-	22,561	-	-	-	-	45,396

Operating Profit/(Loss)	458	9,883	2,198	28,487	6,127	-	-	-	-	47,153
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Beginning Cash Balance	37,197	47,080	49,278	77,765	83,892	83,892	83,892	83,892	83,892	83,892
Additions/(Expenses)	458	2,198	28,487	6,127	-	-	-	-	-	-
Ending Cash Balance	37,197	49,278	77,765	83,892	83,892	83,892	83,892	83,892	83,892	83,892
Outstanding Encumbrances				182888						
Net Cash Balance	47,080	49,278	77,765	(98,996)	83,892	83,892	83,892	83,892	83,892	83,892

KIRTLAND LOCAL SCHOOLS - REVENUES
FY2019 to Date

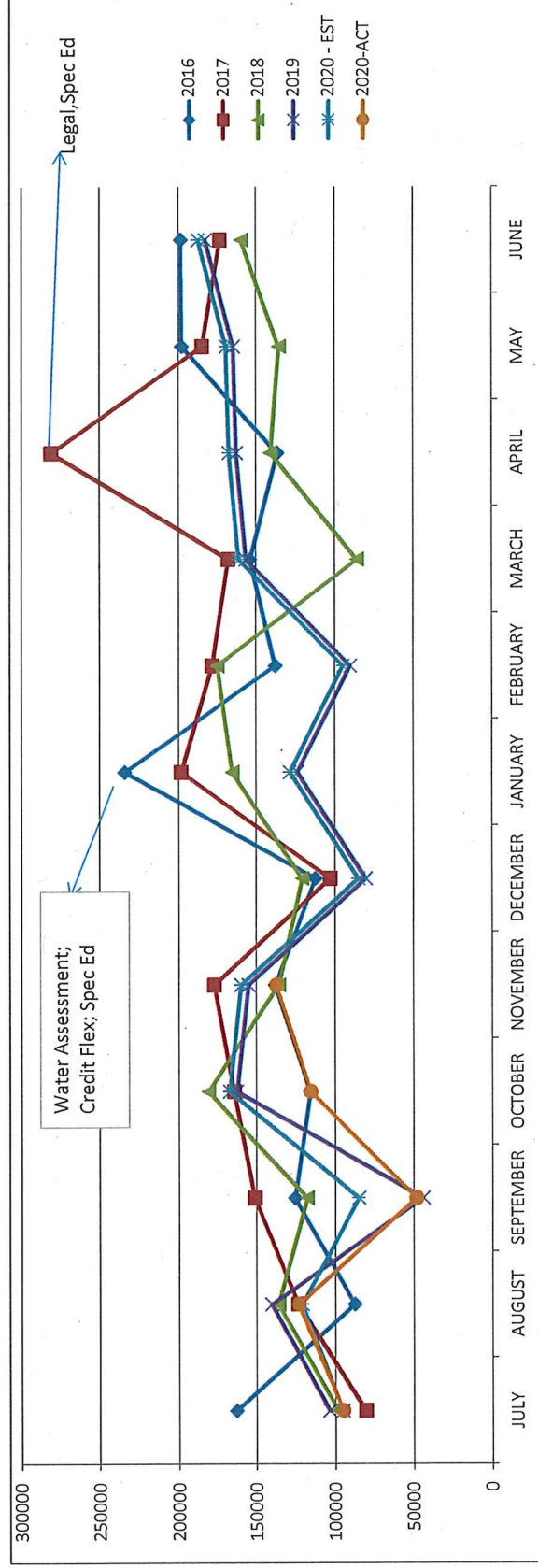


PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274	48,228	115,530	137,546								519,429

AVERAGE

	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	
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PURCHASED SERVICES

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	FY20 BUDGET	% Thru November Vs Budget	% of FY20 Budget
Maintenance/Utilities	2700	419,473	450,629	400,626	417,829	428,473	366,708	143,988	481,596	39%	30%
Special Education	1200	450,587	517,475	503,911	510,893	404,337	300,815	69,030	455,900	23%	15%
Board/District (Legal)	2300	168,784	147,481	143,939	204,004	138,728	134,216	39,687	139,496	30%	28%
Contracted Supporting Serv	2100	152,462	151,454	133,130	130,180	148,775	148,782	47,319	122,554	32%	39%
District/support (Tech/LGC)	2900	12,000	119,763	174,587	208,483	132,419	144,147	19,301	164,891	13%	12%
							1,094,668	319,325	1,364,437	29%	23%

42%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546							
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225

